

Y&G CORPORATION BHD

(Co No : 6403-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31 Dec 2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31 Dec 2011 RM'000	CURRENT YEAR TODATE 31 Dec 2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31 Dec 2011 RM'000
Revenue	41,382	31,436	158,926	52,420
Operating expenses	(40,082)	(30,204)	(151,142)	(50,392)
Other operating income / (loss)	45	27	842	408
Profit From Operations	1,345	1,259	8,626	2,436
Bargain purchase	0	7,233	0	7,197
Corporate exercise cost	(5)	(1,468)	(22)	(1,468)
Interest income	11	10	63	10
Interest expenses	0	(127)	(240)	(138)
Profit Before Tax	1,351	6,907	8,427	8,037
Taxation	(458)	(962)	(3,513)	(1,376)
Profit For The Year	893	5,945	4,914	6,661
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income	893	5,945	4,914	6,661
Attributable to:				
Equity holders of the parent	906	5,958	4,927	6,674
Non-controlling interests	(13)	(13)	(13)	(13)
	893	5,945	4,914	6,661
Total Comprehensive Income / (Loss) attributable to equity holders of the parent :				
a) Basic Earnings per share (Sen)	0.59	3.87	3.20	8.70
b) Diluted	0.59	3.87	3.20	8.70

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2011 and the accompanying notes attached to the Interim Financial Statements)

Y&G CORPORATION BHD

(Co No : 6403-X)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2012

	As at end of Current Quarter 31 Dec 2012 RM'000	As at Preceding Year Ended 31 Dec 2011 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	8,936	17,401
Investment properties	0	1,600
Land held for development	66,129	66,060
Goodwill on consolidation	555	555
	<u>75,620</u>	<u>85,616</u>
CURRENT ASSETS		
Land held for sale	8,631	0
Property development expenditure	85,436	110,401
Trade receivables	56,077	48,699
Other receivables and deposits	2,276	473
Cash and bank balances	9,052	4,725
	<u>161,472</u>	<u>164,298</u>
TOTAL ASSETS	<u>237,092</u>	<u>249,914</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of parent -		
Share capital	153,869	153,869
Accumulated profits	14,883	9,956
	<u>168,752</u>	<u>163,825</u>
NON-CONTROLLING INTERESTS	2,045	2,058
TOTAL EQUITY	<u>170,797</u>	<u>165,883</u>
NON-CURRENT LIABILITY		
Long term borrowings	363	1,551
Deferred taxation	11,297	15,188
	<u>11,660</u>	<u>16,739</u>
CURRENT LIABILITIES		
Trade payables	24,707	42,066
Non-trade payables and accruals	8,895	4,445
Amount due to directors	18,670	14,899
Short term borrowings	156	3,748
Taxation	2,207	2,134
	<u>54,635</u>	<u>67,292</u>
TOTAL LIABILITIES	<u>66,295</u>	<u>84,031</u>
TOTAL EQUITY AND LIABILITIES	<u>237,092</u>	<u>249,914</u>
	-	-
Net assets / share attributable to ordinary equity holders of the parent (RM)	1.10	1.06

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2011 and the accompanying notes attached to the Interim Financial Statements)

Y&G CORPORATION BHD

(Co No : 6403-X)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012**

	Share Capital RM'000	Accumulated Profits/(Losses) RM'000	Non-Controlling Interests RM'000	TOTAL EQUITY RM'000
<u>Current Quarter</u>				
Balance as at 1 January 2012	153,869	9,956	2,058	165,883
Total Comprehensive Income	0	4,927	(13)	4,914
Balance as at 31 December 2012	153,869	14,883	2,045	170,797
<u>Preceding Year's Corresponding Quarter</u>				
Balance as at 1 January 2011	51,000	(34,968)	2,071	18,103
Capital Reconstruction	(38,250)	38,250	0	0
Issue of Consideration Shares	141,119	0	0	141,119
Total Comprehensive Income	0	6,674	(13)	6,661
Balance as at 31 December 2011	153,869	9,956	2,058	165,883

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2011 and the accompanying notes attached to the Interim Financial Statements)

Y&G CORPORATION BHD

(Co No : 6403-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012**

	Current Quarter Ended 31 Dec 2012 RM'000	Preceding Year Quarter 31 Dec 2011 RM'000
PROFIT BEFORE TAX	8,427	8,037
ADJUSTMENTS :		
Depreciation	395	256
Bargain purchase	0	(7,197)
Interest expenses	240	138
Interest income	(63)	(10)
Operating Profit Before Working Capital Changes	8,999	1,224
CHANGES IN WORKING CAPITAL :		
Decrease/(Increase) in receivables	(9,181)	(532)
Decrease/(Increase) in development expenditure	24,965	1,031
(Decrease)/Increase in payables	(9,138)	5,738
Cash Generated From Operations	15,645	7,461
Taxes paid	(7,331)	(1,508)
Net Cash Flow Generated From Operating Activities	8,314	5,953
INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(561)	(1,270)
Expenditure incurred on land held for development	(69)	(184)
Proceeds from disposal of investment properties	1,600	0
Acquisition of shares in subsidiary companies, net of cash	0	4,807
Interest income	63	10
Net Cash Flow Generated From Investing Activities	1,033	3,363
FINANCING ACTIVITIES		
Repayment of term loan	(4,897)	(4,826)
Funds from finance lease	250	106
Repayment of obligation under finance lease	(133)	(44)
Interest expenses	(240)	(138)
Net Cash Flow Used In Financing Activities	(5,020)	(4,902)
NET CHANGE IN CASH AND CASH EQUIVALENTS	4,327	4,414
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	4,725	311
CASH AND CASH EQUIVALENTS AT END OF YEAR	9,052	4,725
<u>Represented by :</u>		
Cash and bank balances	9,052	4,725

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2011 and the accompanying notes attached to the Interim Financial Statements)